

Vector Acquires French Squoring Technologies

Stuttgart, Germany / Toulouse, France, 2018-09-17 – Vector, the German-based specialist for the development and test of automotive electronics, has acquired 100% of the shares of the French tool company Squoring Technologies. Squoring Technologies, based in Toulouse, specializes in monitoring software and system development projects in the aeronautics, aerospace, automotive, railway, and other sectors. The contracts were signed in mid-June.

Vector has an extensive experience in providing system and functional testing solutions for automotive ECUs and distributed embedded systems. This acquisition extends its testing portfolio by adding the Squore decision-making dashboard for improving the quality and performance of IT projects.

Squoring Technologies was founded in 2010 in Toulouse. The 10 employees will be added to the Vector group and will be managed by Patrick Artola, CEO of Squoring Technologies. “We are thrilled to join the Vector family, as it is clear that we share the same values of excellence, fairness and customer focus. Within the Vector Group, we can significantly strengthen our R&D activities. Vector's global reach will enable us to continue to deliver outstanding technology capabilities to our customers in the software industry”, says Patrick Artola. “Squoring’s offering is another building block for Vector’s strategy to provide a comprehensive solution for verification and validation of complex embedded software systems. It integrates well with Vector’s system testing and code testing portfolio”, adds Thomas Riegraf, managing director of Vector.

To learn more about Vector and Squoring Technologies, please visit: www.vector.com and www.squoring.com



Figure 1: Vector's headquarter in Stuttgart

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Figure 2: Thomas Riegraf, managing director of Vector

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Figure 3: Patrick Artola, CEO of Squoring Technologies

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About the Vector Group:

Vector Informatik is the leading manufacturer of software tools and embedded components for the development of electronic systems and their networking with many different systems from CAN to Automotive Ethernet.

Vector has been a partner of automotive manufacturers and suppliers and related industries since 1988. Vector tools and services provide engineers with the decisive advantage to make a challenging and highly complex subject area as simple and manageable as possible.

Vector employees work on electronic innovations for the automotive industry every day. Worldwide customers in the automotive, commercial vehicles, aerospace, transportation, and control technology industries rely on the solutions and products of the independent Vector Group for the development of technologies for future mobility.

Vector worldwide currently employs more than 2,000 people with sales of EUR 520 million in 2017. With its headquarter in Germany (Stuttgart), Vector has subsidiaries in the USA, Japan, France, Great Britain, Italy, Austria, Sweden, South Korea, India, China, and Brazil.

About SQUORING Technologies:

Since 2010, SQUORING Technologies develops and provides leading solutions for evaluating and optimizing software projects quality and performance. Its decision-making solution "Squore for Software Analytics" gathers and turns into relevant indicators all kinds of data produced during software projects lifecycle to monitor and ensure projects performance, process compliance and quality of deliverables.

IT departments thus increase their maturity and efficiency in developing their software systems, resulting both in higher reliability for final users, and in a longer lifetime of application assets. Squoring Technologies' solutions are implemented in a number of major international companies in the sectors of aeronautics, aerospace, automotive, railway and other sectors.